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#### **ABSTRACT:**

*“Sarva Loka Hitam” is our old philosophy, which means “the well-being of all stakeholders”. Similarly, “Sarbat da bhala” is an important part of Sikh Prayer (Ardas), which means “may well come to all”. Thus, traces of social welfare can be found in ancient scriptures. CSR has a synergistic impact (2% contribution + 2% societal benefit = 5) Goodwill and reputation of the organization make up the gap of 1. Accountability and CSR are two sides of the same coin. Accountability is a necessary component of corporate surveillance for improving performance while engaging in CSR, and it also serves as a metaphor for a company's expansion. Every nation's progress in education contributes to the eradication of issues like hunger, disease, unemployment, etc. By 2022, the Gross Enrolment Ratio (GER) of higher education in India would be greater than 30%. The Indian government has advanced the educational system in preparation for the NEP's implementation in 2020 by developing a variety of adaptable teaching and learning strategies. Higher education in India is well sponsored by the Indian government, State governments, and business organizations. The strategy seeks to increase the higher education GER [Gross Enrolment Ratio] to 50% by 2035 and also 100% GER in Elementary education. Therefore, the focus of the current study is on the CSR contributions made by a few chosen MNCs to education. The study reveals that WIPRO and INFOSYS companies have consecutively contributed highest amount rest of selected MNCs in Karnataka.*

#### **KEYWORDS:**

CSR, Accountability, GER, NEP, Education.

**INTRODUCTION:** With the publication of Bown's Social Responsibility of Businessmen, the term "CSR" was first used in 1953. According to the (EU), CSR is "the idea that businesses are responsible for their impact on all stakeholders." It is the ongoing commitment made by companies to act ethically and responsibly, promote economic growth, and enhance the standard of living for both employees and their families as well as for the local community and society as a whole. Due to new factors like population growth, globalization, human aspirations, etc., the government's contribution to the general welfare or development of a nation like India has not been sufficient. Companies have expanded abroad since globalization, so the government has made it a priority to. In addition to smoothly achieving SDG-4 for everyone, the excellent CSR practices of the companies would alleviate issues like hunger, a lack of high-quality education, and unemployment. The majority of corporations in India are under pressure from corporate law to support the education sector by donations of facilities, scholarships, financing for research, etc. Karnataka, one of India's pioneering states, introduced NEP-2020 first, thus the government needs crucial assistance from businesses to move forward and meet the goal. Why? Because Karnataka has a GER of 32% whereas the national GER is now 27.01%.

#### **REVIEW OF LITERATURE:**

**1. Madhu Bala (2018)** The purpose of the study was to comprehend current CSR trends in education, their effects on CSR, as well as CSR challenges and issues. We used both primary and secondary data. Because it is one of the few strategies that can have a positive effect on a company's triple bottom line, the study found that CSR is essential to an organization's success. Since India's independence, the education system has undergone major advances.

**2. Arapana Singh (2018)** This paper's major goal is to identify Indian firms' CSR programs that directly affect India's educational system. The study was exploratory, and secondary data were used in the analysis. The survey demonstrated that businesses in India were more eager to contribute their CSR

Humanities and Social Science Studies, Vol. 13, Issue 1, No. 2, January – June: 2024 efforts to the field of education, but it also showed that considerably more support and work were needed than was already provided.

**3. Tapas Das, Pratibha Giri, and R. Verma (2018)** The purpose of the study is to examine the actual societal roles that the chosen corporations have taken on. The study polled 100 respondents from various organizations in the NCR to determine how managers felt about the CSR efforts of five well-known corporations, including LIC, Reliance, TATA, Infosys, and WIPRO. Utilizing attribute-based multidimensional scaling and discriminable analysis, 5 points on the Likert scale were used, yielding a total of 500 observations. The primary source for this paper was primary data. According to the survey, TATA and Infosys score poorly across the board while Reliance and ITC score highly on CSR programs including universal healthcare, women's empowerment, and education for all. WIPRO, on the other hand, scores highly on community development.

**4. Sarah Yaseen Al Sakkaf, Sherine Farouk, Hossam M. AbuElanain (2022)** The purpose of this study was to identify and comprehend the drivers of corporate social responsibility (CSR) in the area of education and how it affects a company's performance and reputation. When it comes to the analysis stage of this study, where regression produces the results, primary data is crucial. According to the survey, relationships and adaptability are the primary drivers behind UAE firms' CSR efforts in support of education.

**5. Vikranta Kulkarni Ashish Kulkarni (2022)** In order to answer the question of whether corporate social responsibility (CSR) can meet the needs of the Sustainable Development Goals (SDGs), this report explored a variety of theories and heavily relied on secondary data. According to the study, organizations can contribute to shared fee creation, improve great impact by alleviating poverty and improving livelihoods, health, and education, and decrease negative influences like aid consumption, pollution, and human rights violations using all available means by conducting impact assessments and developing a strategic sensitivity to global sustainable development challenges.

## OBJECTIVES:

- To know the present Status and progress of CSR Expenditure of Selected Companies.
- To analyse the contribution made by selected companies towards education through CSR.

**METHODOLOGY:** The study used secondary data which has extracted from CSR National Portal, companies report websites, Journals, etc.

**Selection of Companies:** The selected companies have contributed the highest CSR expenditure to the Education sector in the study period. Selected companies Wipro, Infosys, Mphasis, Bosch & Accenture

## SCOPE OF THE STUDY:

- The study considered only five years of data from 2016 to 2021.
- The study was restricted only to selected IT companies' CSR performance.
- The selected companies have practiced at least 3 years out of 5 years study period.

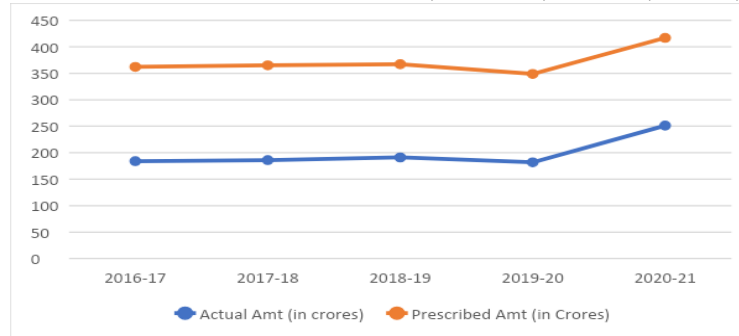
## ANALYSIS AND INTERPRETATION:

### 1. WIPRO:

**Table no: 2 CSR Expenditure of Wipro Company in the Last Five Years:**

| Year    | Actual Amt (in crores) | Prescribed Amt (in Crores) |
|---------|------------------------|----------------------------|
| 2016-17 | 184.00                 | 178.00                     |
| 2017-18 | 186.00                 | 179.00                     |
| 2018-19 | 191.00                 | 176.00                     |
| 2019-20 | 181.80                 | 166.90                     |
| 2020-21 | 251.19                 | 165.60                     |

Source: <https://csrbox.org/3>

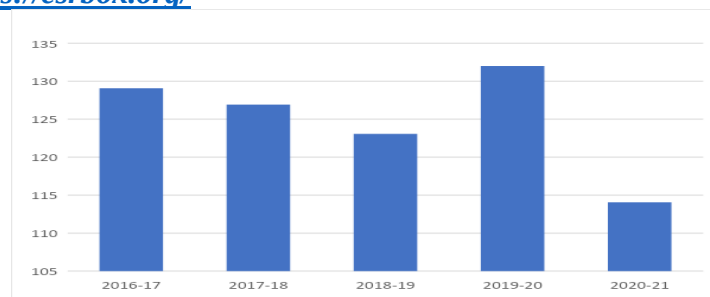


**Interpretation:** The company has contributed more than the prescribed CSR contribution in 2016, 2017, 2018, 2019, and 2020 that is (amt in crores) 184, 186, 191, 181, and 251 respectively.

**Table no: 3 Educational Development CSR Expenditure by Wipro Company in the Last Five Years:**

| Year    | Amt (in Crores) |
|---------|-----------------|
| 2016-17 | 129.09          |
| 2017-18 | 126.94          |
| 2018-19 | 123.08          |
| 2019-20 | 132.00          |
| 2020-21 | 114.05          |

Source: <https://csrbox.org/>



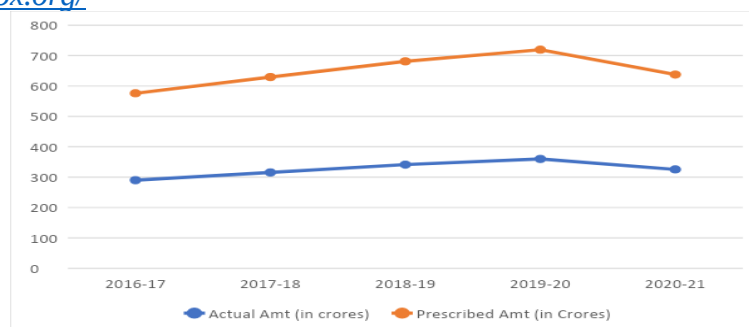
**Interpretation:** It clearly shows out the prescribed CSR amount (in table no 3) has contributed the highest amount towards education. It has contributed (amt in crores) 129, 126, 123, 132, and 114 in the last five years 2016- 2021 respectively.

## 2. INFOSYS:

**Table no:4 CSR Expenditure of INFOSYS Company in the Last Five Years:**

| Year    | Actual Amt (in crores) | Prescribed Amt (in Crores) |
|---------|------------------------|----------------------------|
| 2016-17 | 290.00                 | 286.02                     |
| 2017-18 | 315.50                 | 314.00                     |
| 2018-19 | 341.20                 | 340.00                     |
| 2019-20 | 359.94                 | 359.56                     |
| 2020-21 | 325.32                 | 312.39                     |

Source: <https://csrbox.org/>

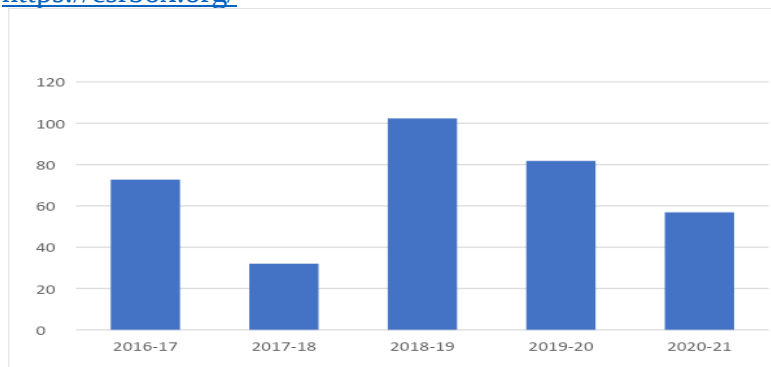


**Interpretation:** The company has contributed more than the prescribed CSR contribution in 2016, 2017, 2018, 2019, and 2020 that is (amt in crores) 290, 315, 341, 359, and 325 respectively.

**Table no: 5 Educational Development CSR Expenditure by INFOSYS Company in the Last 5 years**

| Year    | Amt (in Crores) |
|---------|-----------------|
| 2016-17 | 72.67           |
| 2017-18 | 32.02           |
| 2018-19 | 102.32          |
| 2019-20 | 81.77           |
| 2020-21 | 56.90           |

Source: <https://csrbox.org/>



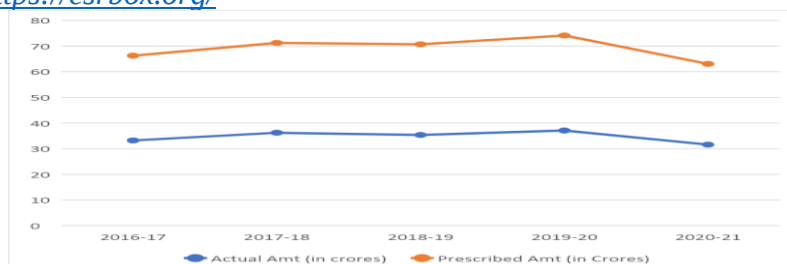
**Interpretation:** It clearly shows out the prescribed CSR amount (in table no 3) has contributed the highest amount towards education. It has contributed (amt in crores) 72, 32, 102, 81, and 56 in the last five years 2016- 2021 respectively.

### 3. BOSCH:

**Table no: 6 CSR Expenditure of BOSCH Company in the Last 5 Years:**

| Year    | Actual Amt (in crores) | Prescribed Amt (in Crores) |
|---------|------------------------|----------------------------|
| 2016-17 | 33.20                  | 33.00                      |
| 2017-18 | 36.20                  | 35.00                      |
| 2018-19 | 35.33                  | 35.30                      |
| 2019-20 | 37.08                  | 37.00                      |
| 2020-21 | 31.57                  | 31.44                      |

Source: <https://csrbox.org/>

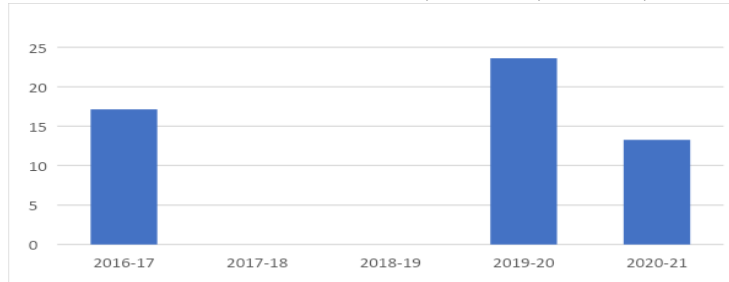


**Interpretation:** The company has contributed more than the prescribed CSR contribution in 2016, 2017, 2018, 2019, and 2020 that is (amt in crores) 33, 35, 35, 37, and 31 respectively.

**Table no: 7 Educational Development CSR Expenditure by BOSCH Company in the Last 5 Years:**

| Year    | Amt (in Crores) |
|---------|-----------------|
| 2016-17 | 17.14           |
| 2017-18 | 00              |
| 2018-19 | 00              |
| 2019-20 | 23.61           |
| 2020-21 | 13.27           |

Source: <https://csrbox.org/>



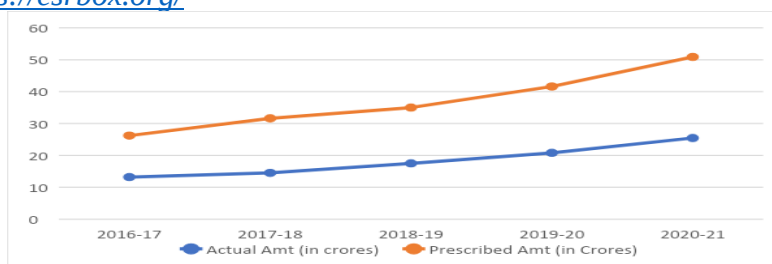
**Interpretation:** The company has concentrated a little bit amount to education 17 crores in 2016, 23 crores in 2019, and 13 crores in 2020 but, it hasn't contributed a single rupee in the rest of the years 2017 and 2018.

#### 4. MPHASIS:

**Table no: 8 CSR Expenditure of MPHASIS Company in the Last Five Years:**

| Year    | Actual Amt (in crores) | Prescribed Amt (in Crores) |
|---------|------------------------|----------------------------|
| 2016-17 | 13.20                  | 13.00                      |
| 2017-18 | 14.50                  | 17.10                      |
| 2018-19 | 17.50                  | 17.50                      |
| 2019-20 | 20.80                  | 20.80                      |
| 2020-21 | 25.45                  | 25.42                      |

**Source:** <https://csrbox.org/>

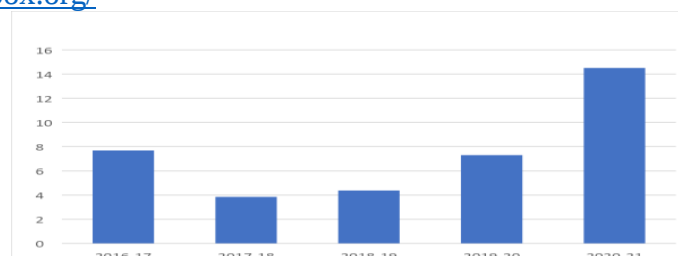


**Interpretation:** The company contributed more than the prescribed CSR contribution in 2016, 13.20 crore, and in 2020, 25.45 crore, but in 2017 contributed less than the prescribed amt 14.50 crore.

**Table no: 9 Educational Development CSR Expenditure by MPHASIS Company in the Last 5 Years:**

| Year    | Amt (in Crores) |
|---------|-----------------|
| 2016-17 | 7.69            |
| 2017-18 | 3.85            |
| 2018-19 | 4.37            |
| 2019-20 | 7.30            |
| 2020-21 | 14.50           |

**Source:** <https://csrbox.org/>



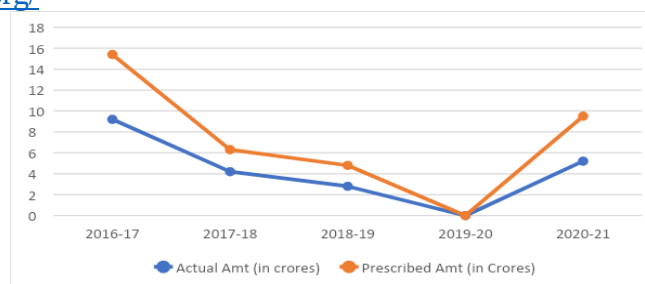
**Interpretation:** The company made a good effort to enhance of education sector it has contributed in the years 2016,2017,2018,2019,2020, (amt in crores) 7.69, 3.85, 4.37, 7.30, 14.50 respectively.

#### 5. ACCENTURE:

| Year    | Actual Amt (in crores) | Prescribed Amt (in Crores) |
|---------|------------------------|----------------------------|
| 2016-17 | 9.20                   | 6.2                        |
| 2017-18 | 4.2                    | 2.1                        |
| 2018-19 | 2.8                    | 2.0                        |

|         |     |     |
|---------|-----|-----|
| 2019-20 | 00  | 00  |
| 2020-21 | 5.2 | 4.3 |

Source: <https://csrbox.org/>

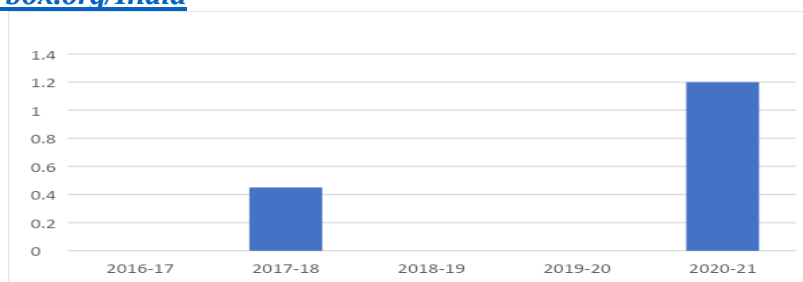


**Interpretation:** The company has contributed more than the prescribed CSR contribution excepting the year 2019. But in 2016, 9.2 crores, in 2017, 4.2 crores, in 2018, 2.9 crores, and in 2020, 5.2 crores.

#### Educational Development CSR Expenditure by ACCENTURE Company in the Last 5 Years:

| Year    | Amt (in Crores) |
|---------|-----------------|
| 2016-17 | 00              |
| 2017-18 | 0.45            |
| 2018-19 | 00              |
| 2019-20 | 00              |
| 2020-21 | 1.20            |

Source: <https://csrbox.org/India>



**Interpretation:** The company hasn't contributed much to the education sector. It contributed in only 2017, 0.45 crores, and in 2020 1.20 crores. The rest of the years 2016, 2017, and 2018 haven't contributed.

**FINDINGS:** The statistics clearly shows that Wipro and Infosys companies have practiced more than CSR prescribed amount i.e. (2%) consecutively in the study period. And also, high concentrated on education sector i.e., more than 30% out of total CSR amount in study period. And rest of the companies have contributed nearer to CSR prescribed amount and also low concentrated on education sector too. Out of selected five MNCs companies Wipro and Infosys placed first and second ranks in both total prescribed CSR and education sector likewise Mphasis and Bosch companies placed 3 and 4 in both, but Accenture performed very poor in both.

**SUGGESTIONS:** The study suggests that the companies should practice a prescribed percentage of CSR that is raised out of profit in the respective financial year. also, instead of practicing the different CSR initiatives in different sectors, the companies should practice more educational CSR because education is the only factor for the development of a human resource which would lead to resolving the problems like unemployment, Skill oriented Problems, and GER of the country, most importantly Sustainable development goal no-4 would achieve smoothly, and also, it could be part of the enhancement of the NEP program in the country.

**CONCLUSION:** The main theme of CSR initiatives is to welfare society through contributing different initiatives in schedule 7<sup>th</sup> of 135<sup>th</sup> articles. If the companies practice more on Education development initiatives in different versatility, it would lead to themselves being self-reliant And Self-educated, we know that Education is the root cause for the overall development of society in all

Humanities and Social Science Studies, Vol. 13, Issue 1, No. 2, January – June: 2024 disciplines. It is the one of major parameters to indicate the up-gradation of Society. Finally, self-reliance and self-educate will be continuous for the welfare of society.

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